

# Society of St. Vincent de Paul

## Preliminary Budget FY 2018

Board Meeting

June 21, 2017



# *Budget Committee*

## Members

Steve Jenkins – Chairman - Treasurer

Brian O'Donnell – Board Member

Ray Daoust – Board Member

Joe Riley – Board Member

Mark Cospers – Board Member

Mel O'Donnell – Member

Pat McDonald – Member

Larry Shima – Member

Dolores Witherspoon – Member

Mike Powell - Member

## Staff

Lisa Ahnen – Controller

Steve Attwood – Chief Operating Officer

Marc Anderson – Chief Financial Officer

# Assumptions

- *12 month base period April 2016 thru March 2017*
- *Estates and Trusts \$1,700,000*
- *Mid year salary increase of 2% (average)*
- *Benefit increase 8%*
- *Vacancy Factor 3% of salaries and benefits*
- *401(k) program changes included – Auto enroll, year end supplemental*
- *Direct Council Aid \$175,000*
- *Conference Capital \$25,000*
- *Transportation increase 5%*
- *General Increase 2%*
- *Cuernavaca (\$8K) and One at a Time (\$108K) funding unchanged*
- *Investment in Development effort continues*
- *Capital Reserve \$600,000*

# Staffing – Full Time Equivalents

	<b>FY 2017</b>	<b>FY 2018</b>	<b>Change</b>
<b>Feed</b>			
Dining Rooms	14.50	13.00	(1.50)
Food Process or Kitchen	16.75	17.25	0.50
Food Reclamation	9.00	7.00	(2.00)
Special Projects	3.50	6.75	3.25
Urban Farms	0.75	0.75	-
<b>Clothe</b>			
Retail Stores Operation	63.00	62.75	(0.25)
<b>House</b>			
Ministries to the Homeless	7.00	6.50	(0.50)
Ozanam Manor	10.25	9.25	(1.00)
Emergency Shelter*	-	9.00	9.00
<b>Heal</b>			
Medical Dental Clinic	21.25	21.50	0.25
<b>Other Programs</b>			
Vincentian Support	4.75	4.75	-
Volunteer Service	6.00	7.00	1.00
<b>Program Support</b>			
Program Management	2.00	2.00	-
Facilities and Loss	19.25	22.00	2.75
<b>Total Program</b>	<b>178.00</b>	<b>189.50</b>	<b>11.50</b>
<b>Fund Raising</b>			
Community Relations	2.00	2.00	-
Development	16.25	14.00	(2.25)
<b>Administration</b>			
Board of Directors	-	-	-
Executive Director	2.00	2.00	-
Finance and Systems	8.75	9.75	1.00
Human Resources	2.25	2.50	0.25
<b>Total Non-Program</b>	<b>31.25</b>	<b>30.25</b>	<b>(1.00)</b>
<b>Total All FTE's</b>	<b>209.25</b>	<b>219.75</b>	<b>10.50</b>

\*Note: Emergency Shelter Staff not Budgeted FY 2017

# Fiscal Year 2018 All Departments Combined

## All Departments Consolidated

Working Copy - Preliminary Budget: FY 2018 - Comparison to Projected and Budget FY 2017  
As of June 14, 2017

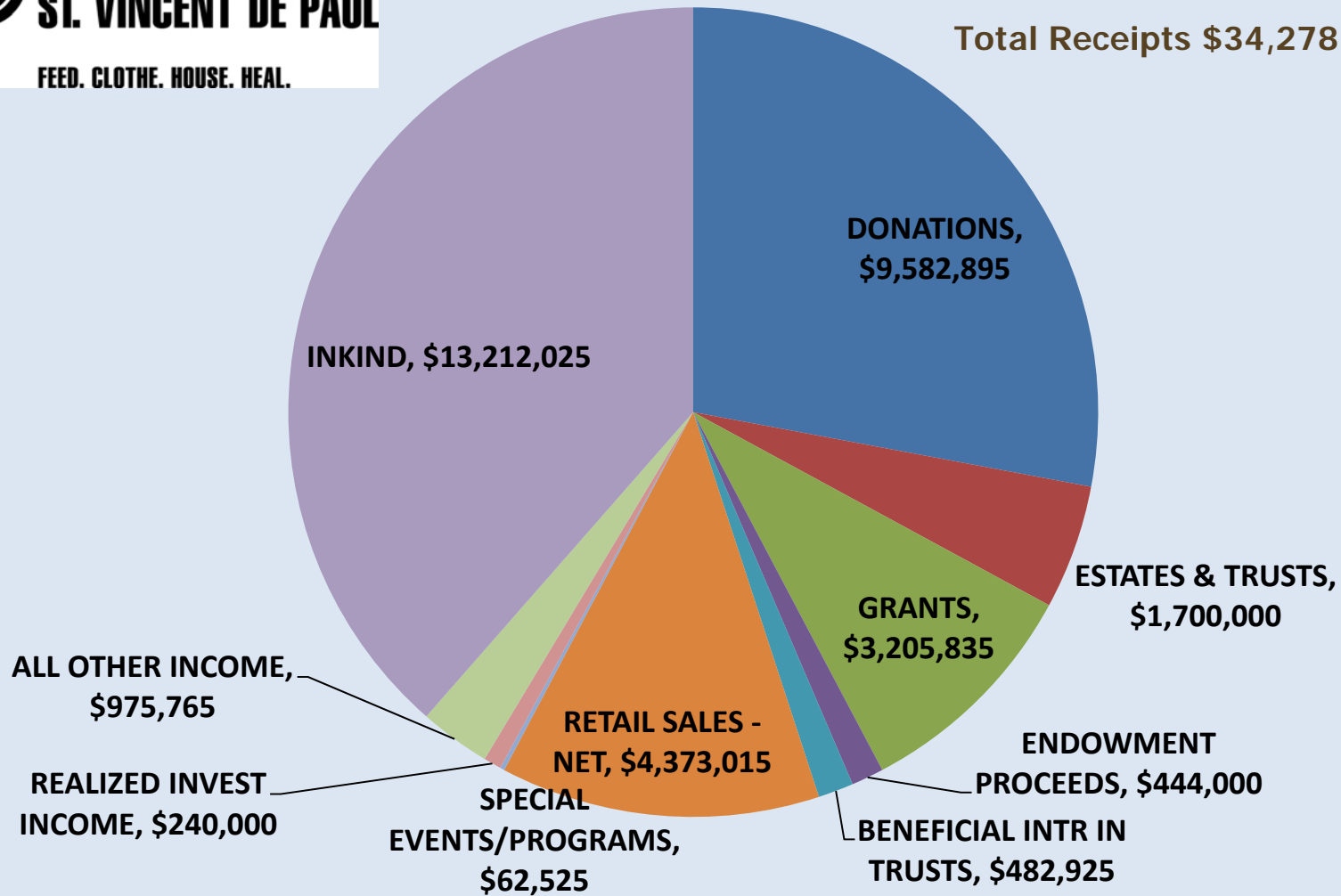
	Budget 2018	Projected 2017	Inc/(Dec) to Projected	Inc/Dec to Projected 2017	Budget 2017	Inc/(Dec) to Budget 2017	% Inc/Dec to Budget 2017
<b>OPERATING RESULTS</b>							
<b>OPERATING INCOME</b>							
DONATIONS	9,582,895	9,520,156	62,739	0.7%	8,337,025	1,245,870	15%
ESTATES & TRUSTS	1,700,000	2,111,865	(411,865)	-19.5%	1,600,000	100,000	6%
GRANTS	3,205,835	3,114,417	91,418	2.9%	2,664,675	541,160	20%
ENDOWMENT PROCEEDS	444,000	450,000	(6,000)	-1.3%	444,000	0	0%
BENEFICIAL INTR IN TRUSTS	482,925	475,990	6,935	1.5%	484,595	(1,670)	0%
RETAIL SALES -NET	4,373,015	4,135,410	237,605	5.7%	4,323,505	49,510	1%
SPECIAL EVENTS/PROGRAMS	62,525	54,145	8,380	15.5%	48,520	14,005	29%
REALIZED INVEST INCOME	240,000	220,930	19,070	8.6%	240,000	0	0%
ALL OTHER INCOME	975,765	1,029,149	(53,384)	-5.2%	1,166,150	(190,385)	-16%
<b>TOTAL OPERATING INCOME</b>	<b>21,066,960</b>	<b>21,112,062</b>	<b>(45,102)</b>	<b>-0.2%</b>	<b>19,308,470</b>	<b>1,758,490</b>	<b>9%</b>
<b>OPERATING EXPENSES</b>							
SALARIES & WAGES	9,181,235	8,228,713	952,522	12%	8,503,330	677,905	8%
CONTRACTED LABOR	326,015	276,015	50,000	18%	203,595	122,420	60%
EMPLOYEE BENEFITS	2,699,595	2,429,223	270,372	11%	2,556,150	143,445	6%
CLIENT, GUEST AND PATIENT COSTS	1,787,940	1,865,975	(78,035)	-4%	1,725,735	62,205	4%
COUNCIL DIRECT AID	175,000	182,450	(7,450)	-4%	175,000	0	0%
PROFESSIONAL SERVICES	1,316,985	1,017,196	299,789	29%	906,250	410,735	45%
EQUIPMENT & SUPPLIES	739,300	718,430	20,870	3%	690,140	49,160	7%
TRANSPORTATION AND TRAVEL	565,405	560,184	5,221	1%	571,890	(6,485)	-1%
MAINTENANCE AND REPAIRS	536,470	446,010	90,460	20%	375,205	161,265	43%
OCCUPANCY	1,514,360	1,390,900	123,460	9%	1,360,230	154,130	11%
POSTAGE	163,180	163,806	(626)	0%	175,670	(12,490)	-7%
ADVERTISING AND PRINTING	601,020	815,914	(214,894)	-26%	632,545	(31,525)	-5%
SPECIAL EVENTS/PROJECTS	195,315	189,500	5,815	3%	199,980	(4,665)	-2%
RETAIL MERCHANDISE	237,760	257,230	(19,470)	-8%	279,350	(41,590)	-15%
ALL OTHER EXPENSES	784,575	615,424	169,151	27%	636,185	148,390	23%
<b>TOTAL OPERATING EXPENSES</b>	<b>20,824,155</b>	<b>19,156,970</b>	<b>1,667,185</b>	<b>9%</b>	<b>18,991,255</b>	<b>1,832,900</b>	<b>10%</b>
<b>NET OPERATING INCOME/(COSTS)</b>	<b>242,805</b>	<b>1,955,093</b>	<b>(1,712,288)</b>	<b>-88%</b>	<b>317,215</b>	<b>(74,410)</b>	<b>(0)</b>
<b>OTHER INCOME/(EXPENSE)</b>							
UNREALIZED INVEST INCOME	0	0	0	0%	0	0	0%
DEPRECIATION	(603,005)	(639,607)	36,602	-6%	(644,145)	41,140	-6%
IN-KIND DONATIONS	13,212,025	12,650,436	561,589	4%	11,912,575	1,299,450	11%
IN-KIND EXPENSES	(13,212,025)	(12,627,691)	(584,334)	5%	(11,912,575)	(1,299,450)	11%
<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>(603,005)</b>	<b>(616,862)</b>	<b>13,857</b>	<b>-2%</b>	<b>(644,145)</b>	<b>41,140</b>	<b>-6%</b>
<b>NET ASSET CHANGE</b>	<b>(360,200)</b>	<b>1,338,231</b>	<b>(1,698,431)</b>	<b>-127%</b>	<b>(326,930)</b>	<b>(33,270)</b>	<b>10%</b>
Vacancy Add Back:	361,200				327,930		
<b>ADJUSTED NET ASSET CHANGE</b>	<b>1,000</b>				<b>1,000</b>		

# Sources of Funds 2018



## Sources of Receipts Fiscal Year 2018

Total Receipts \$34,278,985

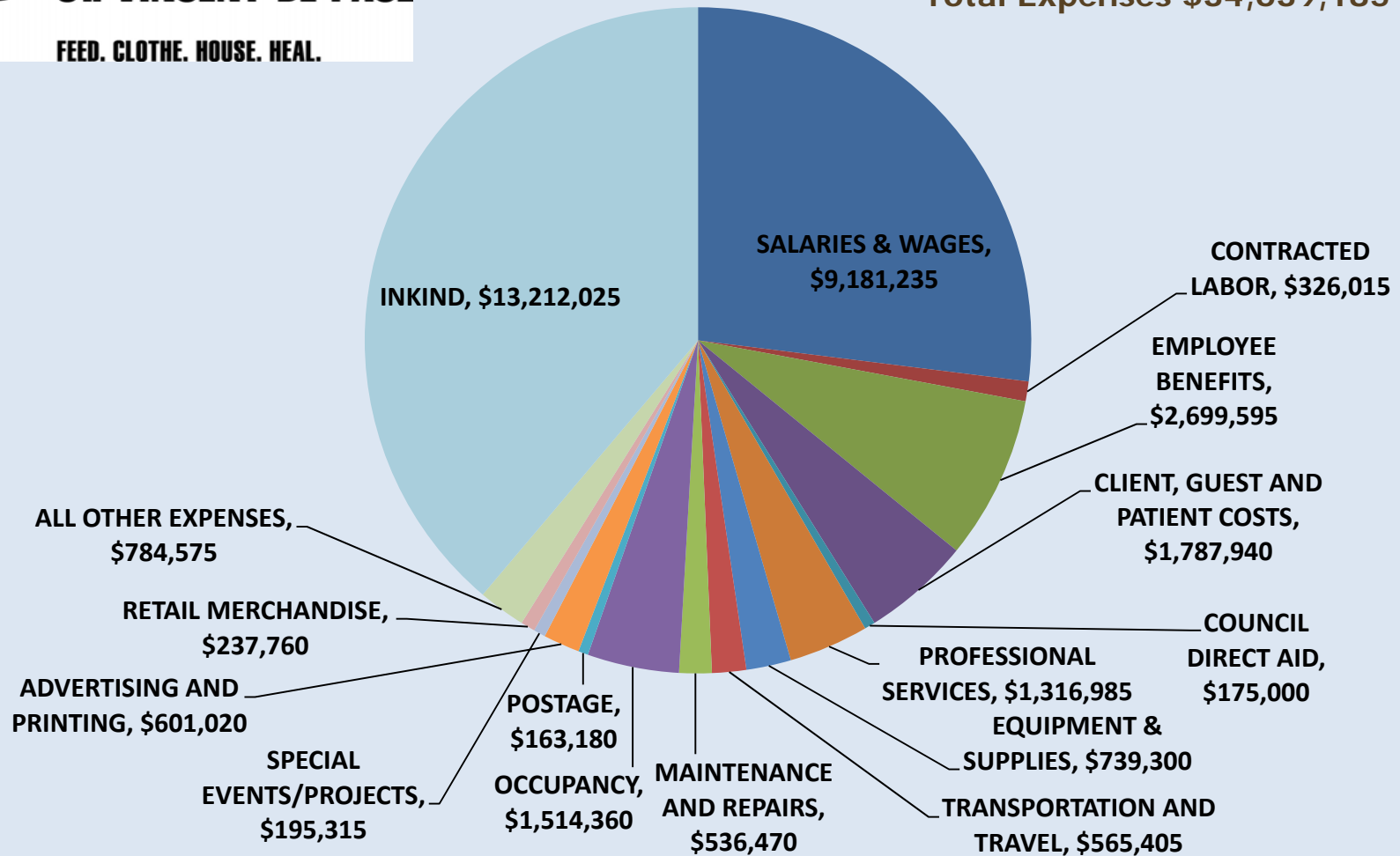


# Uses of Funds Fiscal Year 2018

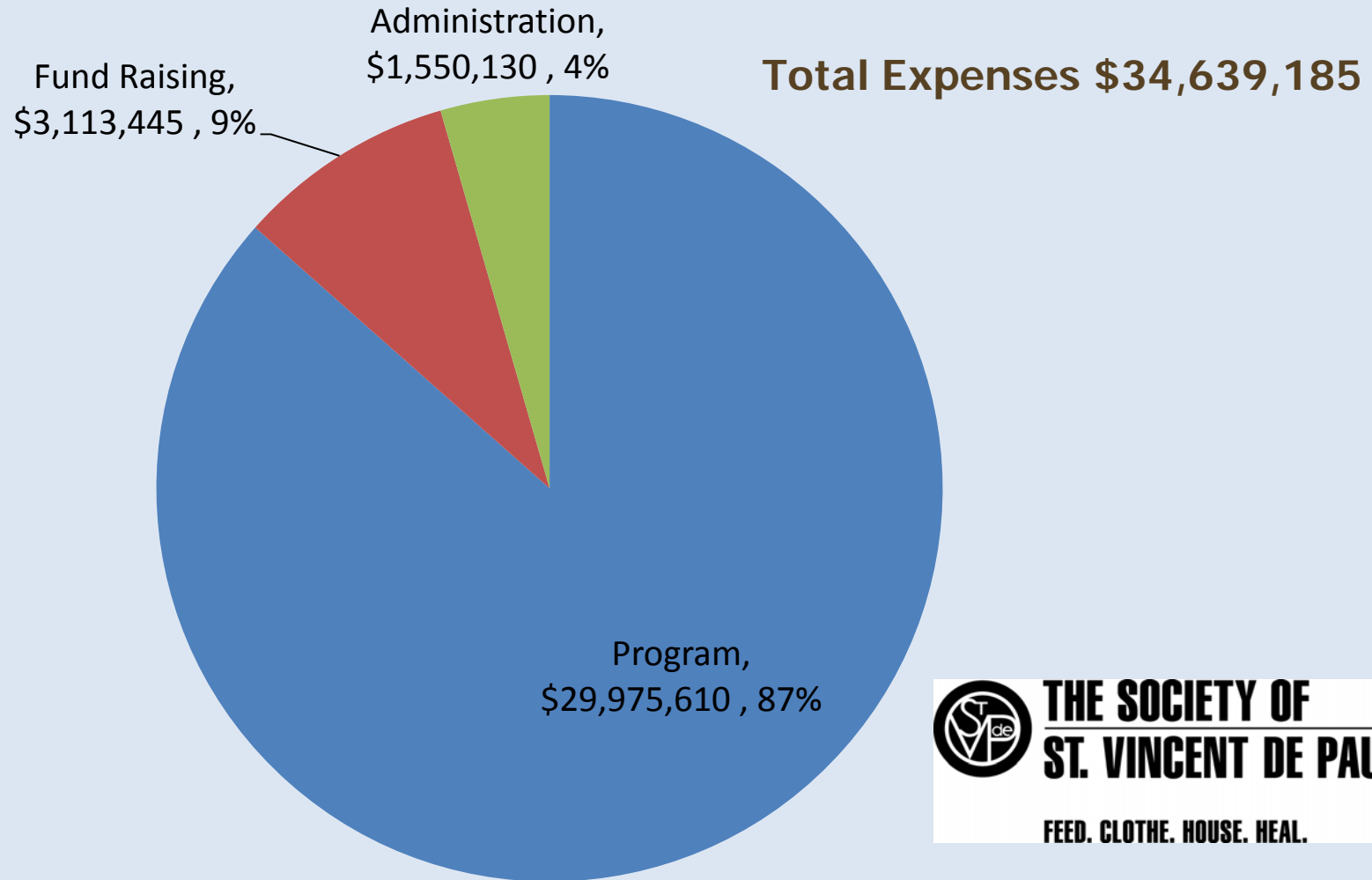


Expenses Fiscal Year 2018

Total Expenses \$34,639,185



## Program, Fund Raising, and Administration FY 2018\*



\*Excludes Conferences



## Staff Commitment

The staff recognizes that this contemplated budget is prepared well in advance of its related fiscal year end. In the time between the preparing of the budget and the fiscal year end circumstances may change and adjustments may need to be made in order to protect the financial well-being of the Society. The senior management team continuously monitors the financial condition of the Society and will make adjustments as warranted.

# Questions

